

# Wellington Mid-Cap Opportunities (himcx) - this is a commingled portfolio - data from Hartford Mid-Cap HLS IA

9/30/2009 (unless otherwise indicated)

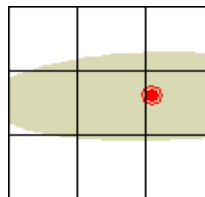
**Portfolio Manager:** Perelmuter, Phillip H.  
**Manager Start Date:** 7/14/97  
**Investment Support:**  
**Category:** Mid-Cap Growth

**Assets in our Portfolio:** 8.3 mil  
**Assets Under Management:** 1,840 mil  
**AUM Last Year (2008):** 1,551 mil  
**AUM Three Years Ago (2006):** 2,606 mil  
**Geo Average Market Cap:** 4,906 mil

**Top Sectors:** (financials, healthcare, materials)  
**Mstar Rating:** 5 star  
**Largest Holdings:**  
 Beckman Coulter 2.2%  
 Western Union 2.1%  
 Unum Group 1.8%  
 DreamWorks Animation 1.6%  
 PACCAR Inc. 1.6%  
 9.3%

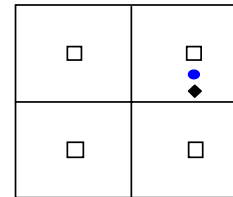
**Number of Holdings:** 127 stock 0 bond

## Ownership Zone



● zone represents 75% of domestic stock holdings  
 ● the centroid represents wghtd. avg. domestic stock holdings

## Return Based Style



● Manger  
 ◆ Benchmark

## Qualitative Description: 9/30/2009 - new report by Fund Manager

US equity markets marched higher in the third quarter, extending the rally that began in early spring. With the Federal Reserve maintaining interest rates at near zero, investors shifted back into riskier assets and many stocks that had been punished during the financial crisis rebounded sharply. Signs of economic stabilization overshadowed concerns about high unemployment and weak home prices. All ten sectors in the S&P MidCap 400 Index (+20%) rose during the quarter. The Energy (+27%), Materials (+27%), Financials (+24%), Information Technology (+22%), and Consumer Discretionary (+22%) sectors gained the most. The Utilities (+10%), Telecommunication Services (+11%), and Consumer Staples (+13%) sectors posted smaller gains. The Portfolio underperformed its benchmark for the quarter; long term relative results remain positive. Security selection in Consumer Discretionary detracted from performance. Auto parts retailers O'Reilly Automotive, Advance Auto Parts and AutoZone were pressured by concerns about the impact of the "Cash for Clunkers" program and weakening store sales trends. Education firm Apollo Group lagged as regulatory concerns awaited resolution. In Health Care, medical device maker St. Jude Medical faced a slowdown in the outlook for hospital capital spending Within Energy, exploration and production firm Denbury Resources' earnings were pressured by higher-than-anticipated production costs. Stock selection in Financials aided overall performance. Insurance firms Unum Group and AFLAC outperformed after reporting better-than-expected earnings.

## Quantitative Description

**R-Squared (RMG):** 96.48%  
**Alpha (RMG):** 1.98%  
**Beta (RMG):** 0.86  
**Turnover:** 92  
**Standard Deviation:** 21.08%  
**Sharpe Ratio:** -0.13  
**Info Ratio (RMG):** 0.58

## Fiduciary Grade not reported

## Investment Valuation

	Manager	9/30/09 Rel. to Cat.
<b>P/E (Prospective):</b>	16.2	1.1
<b>P/B:</b>	1.6	0.9
<b>P/Sales:</b>	0.9	1.0
<b>P/Cash Flow:</b>	5.4	1.0
<b>P/Dividend Yield:</b>	1.8	1.4

## Performance Record

	<u>+/- RMG</u>	<u>+/- S&amp;P 500</u>	<u>% Rank in Cat</u>
<b>3-Month</b>	-2.27%	-0.30%	68
<b>1-Year</b>	-4.95%	1.56%	64
<b>3-Year Annualized</b>	3.75%	6.08%	25
<b>5-Year Annualized</b>	2.80%	11.98%	12

## Growth Rates

	Manager	9/30/09 Rel. to Cat.
<b>Long Term Earnings:</b>	10.9	-0.3
<b>Historical Earnings:</b>	-3.2	0.7
<b>Sales Growth:</b>	8.2	0.9
<b>Cash-Flow Growth:</b>	9.9	0.8
<b>Book-Value Growth:</b>	5.3	0.8

## Morningstar Rating Risk/Return

	<u>Return</u>	<u>Risk</u>	<u>Rating</u>
<b>3-Year:</b>	Above Avg	Below Avg	4 star
<b>5-Year:</b>	High	Below Avg	5 star
<b>10-Year:</b>	High	Below Avg	5 star

## Expense Ratios

**Expense Ratio:** 0.70  
**Revenue Sharing:** 0.00  
**Our Expense Ratio:** 0.70

## % Investment in Various Economic Sectors

	<u>Benchmark</u>	<u>Option</u>	<u>tmgfx</u>	<u>mfocx</u>	<u>himcx</u>	<u>trsax</u>	<u>pggrx</u>
<b>Information Economy</b>	29.9	27	28.1	22.4	18.7	30.4	33.9
<b>Service Economy</b>	36.53	49	42.6	53.6	46.4	46.6	53.4
<b>Mfg. Economy</b>	33.58	24	29.3	24.0	34.9	23.0	12.7